

BRAN REALTY CO.  
50 Branford Place  
Newark, N.J. 07102

October 20, 1972

Business and Industrial Coordinating Council,  
50 Branford Place,  
Newark, New Jersey.

Attention: Mr. Boykin

Gentlemen:

Please be advised that relative to your lease dated January 1, 1972, we hereby waive the rent increase of \$50.00 per month, and the rent to continue for the next year of your lease at the present rate.

We also will grant you permission to sub-lease any portion of the premises occupied by you subject to our approval which approval will not be unreasonably withheld.

Very truly yours,

BRAN REALTY CO.

*Ralph Pellecchia*  
Ralph Pellecchia

VP:mik

*Secretary*